LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6193 NOTE PREPARED: Mar 29, 2005 BILL NUMBER: SB 60 BILL AMENDED: Feb 7, 2005

SUBJECT: Wabash River Heritage Commission.

FIRST AUTHOR: Sen. Weatherwax

BILL STATUS: 2nd Reading - 2nd House

FIRST SPONSOR: Rep. T. Brown

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

Summary of Legislation: This bill changes the procedures for the Wabash River Heritage Commission to pay claims.

Effective Date: July 1, 2005.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: (Revised) Under existing law, before any funds can be spent by the Wabash River Heritage Commission, a claim for the expenditure must be approved by the Commission at a Commission meeting. Additionally, a claim may not be paid without the signatures of the president or treasurer of the Commission and the director or director's designee.

Under the proposal, all expenditures must be reviewed by the Commission at a Commission meeting. A claim may not be paid without the signature of the director or director's designee. This provision would impact expenditures only to the extent that payments without the signatures of the president and treasurer might be delayed under current law. Eliminating the requirement that signatures of the president and treasurer be included could expedite the payment process.

Background. The Commission consists of county executives from following counties: Adams, Allen, Carroll, Cass, Fountain, Gibson, Huntington, Jay, Knox, Miami, Parke, Posey, Sullivan, Tippecanoe, Vermillion, Vigo,

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Wabash, Warren, and Wells. The Commission is funded by appropriations made to the fund and any other funds obtained by the Commission. The Commission received no appropriations during the 2004-2005 biennium.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Counties who are members of the Wabash River Heritage Commission.

Information Sources:

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